

Message Text

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14

ORIGIN ABF-01

INFO OCT-01 EUR-25 ADP-00 SCI-06 NSF-04 TRSE-00 EB-11

CIAE-00 INR-10 NSAE-00 RSC-01 OMB-01 HEW-08 EPA-04

AGR-20 NASA-04 SMI-01 DODE-00 COME-00 DOTE-00 INT-08

HUD-02 LOC-01 /108 R

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7/3/73 - 29314

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R 040034 Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

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E. O. 11652: N/ A

TAGS: ABUD, OSCI, AFIN, TECH, YO

SUBJECT: U. S. YUGOSLAV SCIENTIFIC COOPERATION

REF: BELGRADE 2941, 2854

1. STATE 128031 ADVISED FISCAL DATA FOR CHARGES TO AGENCY APPROPRIATIONS FOR DINAR AMOUNTS TO BE DEPOSITED IN JOINT FUND WOULD BE INCLUDED IN SPECIFIC INSTRUCTIONS EMANATING FROM EACH PARTICIPATING AGENCY. TELEGRAM INSTRUCTIONS FORWARDED ON JUNE 29, FOR SMI DEPOSIT, JUNE 30 FOR OIH AND SRS DEPOSIT, AND ON JULY 2 FOR ARS. AIRGRAM INSTRUCTION RELEASED JULY 2 FOR EPA. TOTAL AMOUNT DOLLARS 1,685,000. ADDITIONAL DEPOSITS ESTIMATED AT DOLLARS 544,000 CONTEMPLATED FOR ARS, NBS, AND NSF, BUT ACTION INCOMPLETE THOSE AGENCIES.

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2. BEOGRADSKA BANKA INTEREST RATE PROPOSAL ACCEPTABLE TO DEPARTMENT AS REPRESENTING BEST OBTAINABLE. WOULD APPRECIATE CONFIRMATION THAT AMOUNTS OF TIME DEPOSITS WITHDRAWN WITHIN SIX MONTHS OF DEPOSIT WOULD EARN INTEREST AS SIGHT DEPOSIT, AND THAT PART OF TIME DEPOSIT COULD BE WITHDRAWN AT ANY TIME AND WITHOUT REDUCING INTEREST RATE ON BALANCE REMAINING.

3. IN VIEW UNCERTAINTY AT THIS TIME CONCERNING THE RATE OF EXPENDITURES FROM THE JOINT FUND, IT IS DIFFICULT TO DETERMINE WHAT AMOUNTS WOULD REMAIN ON DEPOSIT LONG ENOUGH TO COMPLETE A TIME DEPOSIT. IF CONFIRMATIONS IN PARA. 2 ARE BOTH AVAILABLE, THEN IT WOULD APPEAR THAT FOR THE PRESENT ALL FUNDS SHOULD BE PLACED ON 13- MONTH TIME DEPOSIT. IN THE ABSENCE OF THESE CONFIRMATIONS, ALL FUNDS SHOULD BE DEPOSITED IN SIGHT OR DEMAND ACCOUNTS, UNTIL FUTURE JOINT BOARD ACTIONS CLARIFY TIMING OF EXPENDITURES. RUSH

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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